

## Banking and Currency of Canada.

We continue from the Year Book of 1874, a statement of the statistics of the Banks of Canada, as compiled from the Banking Re- turns published in the *Canada Gazette* for the fiscal year ended 30th June, 1874:—

### BANK STATEMENT FOR 1872-73.

Months.	Capital paid up	Circulation.	Deposits.		Specie and Dominion Notes.	Discounts.
			Payable on demand.	Payable after notice.		
	\$	\$	\$	\$	\$	\$
1873.						
July .....	* 57,869,262	25,213,803	37,909,969	31,487,251	15,057,528	116,307,679
August .....	* 56,140,732	26,159,230	36,388,497	31,675,052	13,803,634	117,616,219
September .....	† 55,342,234	23,037,282	36,258,144	30,145,363	15,016,336	117,736,134
October .....	‡ 60,244,116	29,590,819	34,748,795	27,722,012	14,882,803	114,491,812
November .....	56,323,212	29,322,642	34,020,588	30,649,965	15,433,504	117,609,684
December .....	* 57,531,359	28,691,117	36,075,721	31,311,024	16,183,320	118,842,600
1874.						
January .....	* 58,027,892	28,291,630	35,325,360	32,897,636	16,066,580	119,531,095
February .....	§ 58,237,671	28,343,195	35,909,109	33,485,357	16,513,103	123,076,250
March .....	† 59,203,900	28,027,749	36,767,160	33,863,190	15,939,928	125,309,148
April .....	* 59,616,647	26,070,844	38,432,709	34,979,207	16,515,083	127,884,813
May .....	* 60,077,118	25,576,316	38,080,401	36,373,756	16,763,387	128,629,854
June .....	* 60,443,445	26,583,130	42,345,379	56,444,988	17,186,845	129,799,003

\* 5 Banks not returned. † 8 Banks not returned. ‡ 9 Banks not returned. || 6 Banks not returned. § 4 Banks not returned. \* 3 Banks not returned.

This statement shows continued progress in the increase of paid up capital of Banks, notwithstanding that the table is imperfect from several of the Banks having omitted to make returns, which is a circumstance to be regretted. The Banking capital of the Country has more than doubled since 1870, as appears from the following statement:—

June, 1870.....	\$29,801,013
June, 1871.....	36,415,390
June, 1872.....	45,134,609
June, 1873.....	55,102,959
June, 1874.....	60,443,445

The increase has been a little over five millions of dollars yearly; and it is a sign of commercial activity.

The Bank circulation during the year has exhibited fluctuation, but there is increase over the previous year, in the same way as last year, we noticed the same fact is a comparison with the preceding year. It is to be remarked that the above table does

not include the very considerable circulation of Dominion Notes by the Government.

The specie and Dominion Notes held by the Banks on June 30th, 1874, show an increase of about two millions as compared with the corresponding month of the previous year.

The discounts show very remarkable increase. In June 1873, they were \$120,977,754 and in June 1874, \$129,799,008.

The deposits in the Chartered Banks also show large increase. In June 1873, they were \$68,677,117; in June 1874, they were \$78,490,367; showing an increase of over ten millions.

The following table shewing the balances at the credit of depositors in Government Savings Banks, (other than Post Office Banks) is taken from the *Canada Gazette*. The month of May is selected as the balances for June do not appear. The total in June 1873, was \$2,958,170 39; in May 1874, it was \$3,862,676 55.